Franklin Board of Education Regular Meeting ADDENDUM May 29, 2019 7:00 p.m. in the Library

IV. FINANCE/BUILDINGS & GROUNDS

M. Resolved that the Board of Education approves the following service provider:

Resolved that the Board of Education approves the Food Service Management Company (FSMC) base year contract with Maschio's Food Service, Inc. for the 2019-2020 school year as follows:

Management Fee: School Food Authority (SFA) shall pay Maschio's Food Service, Inc. a Management Fee in an amount equal to Eight Thousand Dollars and No Cents (\$8,000.00) payable in ten equal installments of Eight Hundred Dollars and No Cents (\$800.00) for the 2019-2020 school year.

Maschio's Food Services, Inc. guarantees the SFA shall receive a surplus of Twenty-Five Thousand Dollars and No Cents (\$25,000.00) for the 2019-2020 school year.